

**EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE
CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR
RC_2010_37**

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Calculation of the Capacity Value of Intermittent Generation – Methodology 2 (Griffin Energy)" (Ref: RC_2010_37).

The date for publication of the Draft Rule Change Report is extended until **Friday, 20 May 2011**. Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

A number of important points were raised in submissions received during the first submission period. The period for preparing the Draft Rule Change Report has been extended, to allow the IMO sufficient time to complete its assessment of the proposal and the issues raised.

Proposed Work Programme

- The IMO completes its assessment of the proposal and the issues raised in submissions.
- The IMO presents the outcomes and its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.

TROY FORWARD
GENERAL MANAGER DEVELOPMENT

14 March 2011